
SOUTH CAROLINA PROMISSORY NOTE

\$ _____

DATE: _____

Maker (Borrower)

Holder (Lender)

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation, partnership, limited liability company

The designation Maker and Holder as used herein shall include singular, plural, masculine, feminine or neuter as required by context.

FOR VALUE RECEIVED, the Maker promises to pay to the order of the Holder at _____, or at such other place s the Holder may in writing designate, the sum of _____ Dollars (\$ _____), together with interest thereon at the rate of _____ percent (_____%), per annum. The principal and interest shall be computed and paid as follows:

Any unpaid installments of principal or interest shall themselves bear interest after maturity at the rate of _____ percent (_____%), per annum.

THE MAKER HEREOF, reserves the right to repay this Promissory Note in part or in full, at any time and from time to time, without premium or penalty.

AND THE MAKER HEREBY AGREES that if at any time any portion of the principal or interest shall be past due and unpaid, the whole amount evidenced by this Promissory Note shall, at the option of the Holder, become immediately due and the Holder shall have the right to institute any proceedings on this Promissory Note and any collateral given to secure the same for the purpose of collecting the principal and interest with the costs and expenses of protecting any security connected herewith.

AND THE MAKER FURTHER AGREES hereby that if any part of the money due herein shall not be paid when due, or if this Promissory Note be placed in the hands of an attorney for collection, or if this debt or any part thereof, is collected by an attorney or legal proceedings of any kind, a reasonable attorneys' fee, besides all costs and expenses incident to such collection shall be added to the amount due on this Promissory Note, and be collectible as a part thereof.

Demand, presentment, protest, or other requirements of notice or acts of diligence are waived by all parties hereto.

SC Bar Form: _____
Last Revised: _____

This form is a basic form intended for use only by South Carolina licensed attorneys. Use by others may constitute the unauthorized practice of law.

WHEREFORE, the Promissory note was executed and delivered this _____ day of _____, 20__.

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

**MAKER
Signature of individual Maker**

Witness #1

Type name: _____ (SEAL)

Witness #2

Signature block for entity Maker

Type name of entity _____

By: _____ (SEAL)
Signature of authorized signatory

Type name of authorized signatory: _____

Its: _____
(Type capacity of signatory)

SC Bar Form: _____
Last Revised: _____

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